HBCL Investments & Pensions Limited

Independent Financial Advisors

Integrity

Confidentiality

Ease of Mind

Attention to Detail

Dedication

Quality Service

Risk-Managed Returns

Reliable

Tailor-Made

Global Perspective... Local Access

Independent Financial Advice

Securing truly INDEPENDENT financial advice is vital to achieving successful and un-compromised financial planning.

We offer independent, fee-based advice, so our only interest is in providing you with a **tailor-made investment solution** for your specific needs.

We are **authorised by the Financial Regulator** as an Authorised Advisor, which means that we conduct broad research and produce fair analysis of the market on your behalf, advising you on the opportunities/products that are most suitable for you. We have established agency appointments with all of the key providers of financial products. As independent advisors our agreement is with you, our client, we are not tied to any provider or product and this impartiality means we have no conflicts of interest.

What "Independent Financial Planning Advice" means is that we advise you on how best to structure and manage your -

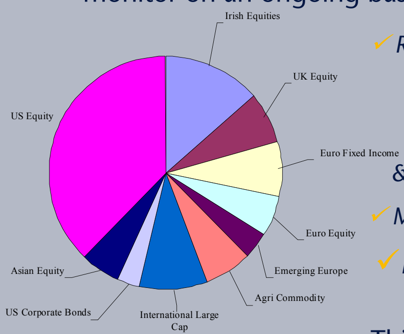
- Personal investments
- Pension
- Savings
- Protection/life cover needs
- Company cash flows & investments

to generate the **best possible return** within your desired risk and time framework.

Our starting point is to get to know you so we can give advice about whichever aspect of your affairs is required, with adequate knowledge of the full picture. This introductory meeting is free and ensures we can take a "**holistic**" approach. Rather than working on individual aspects in isolation we ensure our advice fits in with your complete financial situation. We manage asset allocation dynamically so that your return/risk balance is optimal, maximising the potential for gains.

Individualised Investment Portfolios

We create individual investment portfolios to suit your specific risk requirements and timeframe. We implement the investment strategy and then manage and monitor on an ongoing basis, adjusting for market conditions.



✓ *Right mix of risk & return*

✓ *Right balance - diversified sector & geographic exposure*

✓ *Managed asset allocation*

✓ *Proactive stock selection*

This approach is applicable to:

- Personal Investments
- Pensions including SSAPs, SIPPs, ARFs
- Company Funds
- Credit Unions

Our Credentials ~ Meet the Team

Joan Garahy, Managing Director, has 20 years experience of advising on and managing clients' funds. She spent ten years as a stockbroker, five with NCB and five with Goodbody, where she established a reputation for top quality analysis and research on stocks - she was voted No. 1 analyst in Ireland on seven different occasions. ***Joan now uses this analytical background to select stocks for client portfolios.***

In 2001 Joan was appointed Head of Research at Hibernian Fund Managers where she spearheaded independent equity analysis of global stocks and sectors and put her recommendations into action in funds managed by Hibernian, including a long-short hedge fund. ***Her experience at Hibernian in asset allocation, portfolio construction and stock selection is a very valuable background for managing client portfolios.***

In 2003 she worked with the NTMA, as Head of Research, to set-up the research function of the National Pensions Reserve Fund (NPRF), a €20bn fund. ***Joan's work at the NPRF in designing investment strategies and mandates, and in appraising (hiring and firing) some of the world's best fund mangers, establishes our credentials to independently assess funds and fund managers, and their suitability to specific investment requirements.***

Relocating to the mid-west, Joan was appointed Director of Investments at HC Financial Services in Galway, where she managed the Investments Division including ***construction and management of direct equity portfolios for Small Self Administered Pensions and for Approved Retirement Funds.*** In this position Joan applied the knowledge acquired in the institutional investments market to **help individuals and small companies make better financial decisions.** This expertise is now available to the clients of HBCL Investments & Pensions Limited and Horwath Bastow Charleton Limerick.

Joan is a ***Qualified Financial Advisor (QFA)*** and a registered stockbroker. She is a Masters of Science graduate and holds a C.Dip in Accounting & Finance (ACCA). Joan was recently named "**Business Woman of the Year 2008**" in Limerick. Joan can be contacted at **joangarahy@hbcl.ie**

Denis Moloney, Investments Manager, is an honours BA Economics graduate from University College Dublin. He is a QFA and has an MBS by research from the University of Limerick, for which he received the 1999 O'Connor Prize for best post-graduate paper in the area of agricultural economics.

Originally from Bodyke in East Clare, Denis started his career with Irish Life Investments Managers in Dublin where he managed various government and corporate bond portfolios. He was a senior member of the "Structured Investments" team developing new investment products including Irish Life's flagship "Consensus Fund". In 2006 he became a Fund Manager and was responsible for Irish Life's €2 billion Irish Equity portfolios. Denis worked most recently with HC Financial Services in Galway as Investments Manager where he was responsible for the wealth management division and managed a wide range of investment portfolios for high-net-worth and corporate clients. Denis can be contacted at **denismoloney@hbcl.ie**

Qualified Financial Advisor: Sinéad Fitzpatrick, MSc Financial Services

Trainee Financial Advisor: James Mullane, BSc Finance

Administrator: Karen McInerney

Market Intelligence + Technical Expertise + Implementation = Results

Services Provided

Investment Planning

- Investment & Savings Advice
- Asset Allocation
- Portfolio Construction
- Direct Investment Management
- Sourcing 3rd Party Investment Products
- Risk Management

Planning for Life Changes

- Life Cover
- Serious Illness Cover
- Income Protection
- Mortgage Protection
- Corporate Protection (Co-Director, Partnership, Keyman cover)

Retirement Planning

- Pension Reviews
- Investment Strategy within Pension
- Small Self Administered Pensions (SSAPs)
- Personal & Executive Pensions
- Personal Retirement Savings Account (PRSAs)
- Additional Voluntary Contributions (AVCs)
- Self Invested Personal Pensions (SIPPs)

Wealth Management in Retirement

- Approved Retirement Funds (ARF & AMRF)

Tax Planning

- As part of Horwath Bastow Charleton we have in-house tax expertise to advise on all tax queries, such as pension structuring, succession planning, capital gains and acquisitions taxes.

Full Financial Review & Recommendations

- Incorporating all of the above including advice on maximising one's financing... a *Financial Health Check*.

For more information please contact:

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